



Checking Account Receipt Public Checking

The terms and conditions for your Public Checking account (also referred to as your “account”) at Valley National Bank (the “Bank”, “we”, or “us”) are governed by this *Account Receipt* and the *Account Agreement and Privacy Notice*.

ACCOUNT TERMS	
Minimum Opening Deposit	<ul style="list-style-type: none">• There is no minimum opening deposit requirement.
Interest Rate	<ul style="list-style-type: none">• This is not an interest earning account.
Transaction Limits	<ul style="list-style-type: none">• There is no limit on the number of transactions that can be made in your account each month.
Fees	<ul style="list-style-type: none">• Please see the <i>Commercial Banking (Non-Analysis) Fee Schedule</i> for applicable fees.
Special Circumstances	<ul style="list-style-type: none">• We do not open accounts with checks drawn on banks outside the United States (“U.S.”) or with checks that are not payable in U.S. dollars. We send those checks for collection and will only open the account upon the check being collected.
Funds Availability	<ul style="list-style-type: none">• Please refer to your <i>Account Agreement and Privacy Notice</i> for details regarding funds availability policy.
Additional Terms	<ul style="list-style-type: none">• For more information on your account, please refer to your <i>Account Agreement and Privacy Notice</i>.• Your <i>Account Agreement and Privacy Notice</i> is located at https://www.leumiusa.com/account-terms-and-fees or any successor web page thereof.

OVERDRAFT PROTECTION
<ul style="list-style-type: none">• We offer standard overdraft services with your account. An overdraft occurs when you do not have enough money in your account to cover a transaction (also called “nonsufficient funds”), but we elect, in our sole and absolute discretion, to pay it anyway.• We pay overdraft at our sole discretion based on a variety of factors that may change from time to time, including such factors as your account profile, history, volume of deposits and past overdraft activities. This means we do not guarantee that we will authorize and pay any type of transaction.• You may opt out of the Bank’s standard overdraft services by notifying your banking team in writing. If you opt out of the standard overdraft services, you are instructing us to return unpaid all items presented against nonsufficient funds, which may result in fees.• Please refer to the <i>Standard Overdraft Services</i> disclosure and <i>Commercial Banking (Non-Analysis) Fee Schedule</i> for details regarding the standard overdraft services policy, including applicable fees and terms. You can find these documents on our Account Terms and Fees page: https://www.leumiusa.com/account-terms-and-fees.

Valley National Bank® is a nationally chartered, FDIC insured non-member bank. Your deposits are insured by the FDIC up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at www.fdic.gov or by calling 1-877-ASK-FDIC or 1-800-925-4618 for the hearing impaired.